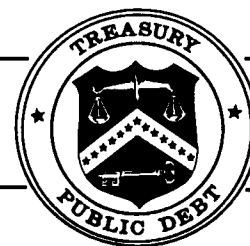


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 13, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 15, 1998
Maturity Date: April 15, 1999
CUSIP Number: 912795BH3

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
	-----	-----	-----
Low	4.050%	4.191%	97.953
High	4.110%	4.256%	97.922
Average	4.090%	4.235%	97.932

Tenders at the high discount rate were allotted 77%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 18,540,764	\$ 5,176,514
Noncompetitive	1,133,871	1,133,871
	-----	-----
PUBLIC SUBTOTAL	19,674,635	6,310,385
Foreign Official Refunded	1,691,946	1,691,946
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SUBTOTAL	21,366,581	8,002,331
Federal Reserve	4,105,000	4,105,000
Foreign Official Add-On	73,054	73,054
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TOTAL	\$ 25,544,635	\$ 12,180,385

Bid-to-Cover Ratio = 19,674,635 / 6,310,385 = 3.12

1/ Equivalent coupon-issue yield.